

# Board of Directors Business Meeting Tuesday, June 24, 2025, 7:00 a.m.

**Location: Idaho Falls Auditorium District Office/Zoom Videoconference**

[**https://us06web.zoom.us/j/85009176833**](https://us06web.zoom.us/j/85009176833)

# 1690 Event Center Drive, Idaho Falls, Idaho 83402 Room 2416

**Participants: Rob Spear, Terri Gazdik, Mike Carpenter, Ron Warnecke (via Zoom), Lisa Casper, Erik Hudson, Mark Fuller, Ian Turner, Catherine McClure (via Zoom)**

**Agenda**

1. **Action Item** - Call to Order 7:00 AM
2. **Action Item** – Accept Agenda. Casper moved to accept the agenda. Carpenter seconded. Motion passed.
3. **Action Item** - Accept the Consent Agenda
   * Meeting Minutes 5-27-25
   * Review of Payables/Financials – Spear presented a payables list totaling $46,177.54. Spear also presented April financials and noted that the balance sheet did not include an amount for land under fixed assets. Upon review of the audited financial statements, it was noted that the land value of $3.973M was included. Gazdik stated that IFAD internal financial statements do not include the debt service and stated the land value may be rolled into capital assets. Spear said he would review with Wipfli. Spear reported April TRT revenues were $266,650 with several entities remitting twice in April. This is compared to $221,420 in 2024. For the year TRT revenues are up $120K over 2024. Casper asked about the $17,988 expense posted under Administrative Consultant. Spear said that is a strange title and that amount is a payable to ATS for HVAC control work. Carpenter moved to accept the consent agenda. Casper seconded. Motion passed
4. **Discussion Item** –Public Comment (Any member of the public is welcome to take three minutes and share concerns or questions with the Board). There were no public comments.
5. **Discussion Item –** Update and discussion on HB375 and HB388. Spear said he spoke with John Sheldon from Sullivan and Rehberger who is a lobbyist for the Greater Boise Auditorium District. According to Sheldon, HB375 does not have support. Since HB388 is tied to HB375, Sheldon said that also does not appear to have support. Spear said more background of the situation was included in his weekly Executive Director report. Spear said he also spoke with Cody Lund, Executive Director, of the Greater Boise Auditorium District about forming a coalition with the other established auditorium districts. Lund said he was going to ask his contact to schedule a meeting with the sponsor of HB375 and HB388, representative Raybould.
6. **Discussion Item –** Presentation by Ian Turner, Idaho Falls Airport Director. Turner presented an extensive document highlighting Idaho Falls Airport Operations and long term development. Turner addressed the following areas:
   * The primary customer is the pilot
   * The airport provides many community benefits such as Air Rescue Service, Federal Aviation Administration, TSA, and when missionaries return home from missions.
   * The airport provides all the weather information for Idaho Falls
   * There is a research center occupied by INL located on airport property
   * The airport supports the military and civil air patrol
   * The economic impact of the airport is $146M with 1,240 jobs. Turner said this is from 2018 data and expects the economic impact to double in the next report.
   * In 2004 the airport provided service to two destinations, in 2025 it is providing service to 11 cities with 12 routes from Alaska Airlines, Delta, United Airlines, Allegiant Airlines, and American Airlines.
   * In 2024 United added a 4th daily flight to Denver, Delta began mainline A220 service, and Alaska added a second daily Seattle flight
   * In 2025, Allegiant will add year round service to Denver 2x per week, United increased summary frequency 6x per day, American is adding daily service to Chicago. Available seats expected to increase by 20% over 2024.
   * In 2021 59% of community who flew used IDA, in 2023 52% used IDA for air travel.
   * Average one way fare in 2023 was $256 for IDA compared to $211 for Boise and Salt Lake and $246 for Bozeman
   * The top five target markets being considered for IDA are: Los Angeles Basin, Seattle/Everett, Denver, Dallas, and San Francisco
   * Long-term development and master plan
     + From 2019 to 2024 passenger enplanements increased from 175,645 to 307,942 a 75.3% increase.
     + The current long-term development and expansion plan centers on expansion of bag make-up, ticket counters, airline offices, utility infrastructure needs and relocation of air traffic control tower with the following $60M funding plan:
       - FAA grants $5M
       - Infrastructure Investment and Job Acts grants $22M
       - Idaho First and Idaho Aid to Airports program $1M
       - Pending Community Project Development $12M
       - Airport Funds $27.5M
     + Timeline for improvements
       - Summer 2025 Utilities and Infrastructure
       - 2026 Baggage Make-up, Airline Office, Ticket Counters, Lobby
       - 2027/2028 Relocate Air Traffic Control Tower
       - Move from 6 gate facility to a 9 gate facility
       - 2030 Central Hall and Baggage Claim
         * Future Plans Include:

Provide more hangar space. Need 41 more hangars

Airport Infrastructure (ATCT, NAVAIDS, stormwater, ARFF

Business Development opportunities (maintenance facility, avionics, non-aeronautical businesses)

Foster an aviation culture

Warnecke asked about a pickup point for Salt Lake Express and that riders are using parking spaces. Turner said Salt Lake Express has contracts with several of the carriers to provide transportation to Salt Lake is the case of a flight cancellation. Turner said the capacity issue facing the airport is also an issue, requiring the services of Salt Lake Express.

Carpenter asked about runway capacity. Turner said that effectively IDA has only one runway because the other runway is too close. However, the runway is well under capacity.

Carpenter and Warnecke asked about plans to address the parking issues. Turner said there are plans and a parking garage is under consideration. Carpenter asked about a public/private partnership for parking. Turner said that there is a requirement that the airport can’t separate property that it owns to enter into a private/public partnership. Turner said he is exploring what was done at the Bozeman airport and how the parking garage was constructed. Turner said the existing contracts with rental car agencies is also a factor since those companies would use a large part of the parking garage.

Spear asked if there is any impact on the expected grants. Turner said things have been impacted but is hopeful all grants funds will be allocated.

Spear asked what IFAD could do to assist the airport. Turner said if he knew ahead of time the events that were coming to the Mountain America Center, it is possible he could work with the airlines on some flight specials.

**Report and Updates**

1. **Discussion Item –** Presentation from Erik Hudson
   1. Mountain America Center operations, May financial statement overview, and forecast for remainder of 2025. Hudson presented the following highlights of the May financial report:
      1. Net income for the month was $71,166 – with three ticketed events, graduations, and other conferences. Hudson said the magic show was not a profitable event.
      2. Total revenue was $306,504 compared to total expenses of $235,338
      3. Given the lighter event schedule in Q1 and Q2, Hudson said they controlled expenses with total expenses amounting to $89K less than 2024 over the same six month period.
      4. The forecast shows that most of the event load for 2025 is pushed to Q3 and Q4.
      5. Hudson said the event matrix is only missing one half-house event
      6. Hudson said the Market Days Event in July should attract 100 vendors. The event will also host a food truck and a concert.
      7. August and September both have three sold out shows.
      8. Hudson expects the final numbers for 2025 to equal 2024 numbers and hopes to have two more shows commit.

Gazdik asked why forecasted building rent is lower than budget. Hudson said he is just being conservative.

* 1. Spud Kings Update – Hudson said they are awaiting the start of player camps.

1. **Discussion Item** - Executive Director Report
   1. Executive Director Report Summary – No summary provided
   2. Building Update/New Signage – HVAC issues are being addressed and AAON will be onsite July 8, 2025
   3. Cash Flow Update – Spear presented a positive cash flow summary through 2032 with an estimated fund balance of $693K at the close of 2032.
   4. State Tax Commission Reports – Spear provided a summary of TRT collections by remitter and a comparison of April 2025 to April 2024.
   5. Action Items
      1. Hudson to follow up with Turner.
      2. Spear to focus on Quik Books functionality in order to take over accounting functions. This would save IFAD $25K per year.
2. **Discussion Item** - Legal Report – There was no legal report.

# Calendar and Announcements

1. **Upcoming IFAD Meeting** – **Next Meeting on July 29, 2025**
2. **Discussion Item** - Announcements and Minor Questions
3. **Discussion Item** - Agenda Items for July 29, 2025, meeting. Gazdik said she will not be in attendance for the July meeting and that Carpenter will chair the meeting.
4. **Action Item** - Adjournment to Executive Session – Through a roll call vote, Gazdik, Carpenter, Warnecke and Casper all voted in the affirmative to enter into executive session at 8:44AM.
5. **Executive Session -** Idaho Code Section 74-206 (1) (b) To consider the evaluation of an employee.
6. **Adjournment from Executive Session** 9:00AM
7. **Action Item –**Action taken on Section 74-206 (1) (b) matter discussed in Executive Session. The Board agreed to increase the compensation for the Executive Director by 8%.
8. **Action Item -** Adjournment from Public Session 9:10AM