

Conflict of Interest

Board Policy V

Adopted 08-28-13

The Board and staff members of the Idaho Falls Auditorium District are encouraged to play active roles in the community by serving as board members or otherwise being involved with other community organizations. It is possible that, from time to time, potential conflicts of interest or the appearance of such conflicts will inevitably arise. It is the Board's policy to deal with such conflicts in as open and appropriate a way as possible.

- A. Definition of Conflict.** Conflicting involvements include but are not limited to the following:
- 1.** IFAD Board or staff Members serving as board members of partner or potential partner organizations;
 - 2.** Immediate family members of IFAD board or staff members serving as board members of partner or potential partner organizations;
 - 3.** IFAD board members or staff members or their immediate family members being employed by or doing business with partner or potential partner organizations.
- B.** Partner organizations are those with which the IFAD does business with, including those involved in the management of the IFAD or the design, construction or operation of the Event Center. A potential partner is one that is involved in, or reasonably expected to be involved in an RFQ or RFP process.
- C.** In case of such conflicts or the appearance thereof, IFAD Board members and staff are expected to disclose the conflict prior to making any decisions that might adversely or financially impact partner or potential partner organizations. Once such a disclosure has been made, the remaining board members will determine whether or not there is a potential conflict of interest. Should it be so considered, the board member involved shall abstain from voting on related matters.
- D.** In such cases the affected board or staff members shall be identified in the IFAD minutes.