

BUDGET - IDAHO FALLS AUDITORIUM DISTRICT FOR YEAR ENDING NOVEMBER 30, 2016

	Dec. 2015	Jan. 2016	Feb. 2016	Mar. 2016	Apr. 2016	May. 2016	Jun. 2016	Jul. 2016	Aug. 2016	Sept. 2016	Oct. 2016	Nov. 2016	Total	
Revenue														
IF Hotel Revenue (based on 2014/2015 actuals)	88,016	89,082	89,621	117,302	134,539	162,998	233,480	274,939	245,544	200,286	137,659	100,756	1,874,222	
Interest	165	165	165	165	165	165	165	165	165	165	165	165	1,980	
Penalty Income	50	50	50	50	50	50	50	50	50	50	50	50	600	
TOTAL REVENUE	88,231	89,297	89,836	117,517	134,754	163,213	233,695	275,154	245,759	200,501	137,874	100,971	1,876,802	
Expenses														
Office														
Rent	500	500	500	500	500	500	500	500	500	500	500	500	6,000	
Utilities	85	85	85	85	85	85	85	85	85	85	85	85	1,020	
Phone	100	100	100	100	100	100	100	100	100	100	100	100	1,200	
Internet	50	50	50	50	50	50	50	50	50	50	50	50	600	
Insurance (PP, Board bond, D&O)										1,200			1,200	
Dues	100	100	100	100	100	100	100	100	100	100	100	100	1,200	
Computer	75	75	75	75	75	75	75	75	75	75	75	75	900	
Utilities	40	40	40	40	40	40	40	40	40	40	40	40	480	
Website	40	40	40	40	40	40	40	40	40	40	40	40	480	
Office Expense(copies, janitor)	275	275	275	275	275	275	275	275	275	275	275	275	3,300	
Total Office Expenses	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	1,265	2,465	1,265	1,265	16,380	
Payroll														
Employee Salaries	6,459	6,459	6,459	6,459	6,459	6,459	6,459	6,459	6,459	6,459	6,459	6,459	77,508	
Payroll Taxes	8.25%	533	533	533	533	533	533	533	533	533	533	533	6,394	
Employee Benefits	30	30	30	30	30	30	30	30	30	30	30	30	360	
Insurance (Work Comp)	40	40	40	40	40	40	40	40	40	40	40	40	480	
Total Payroll	7,062	7,062	7,062	7,062	7,062	7,062	7,062	7,062	7,062	7,062	7,062	7,062	84,742	
Professional Fees														
Growth and Feasibility Study	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	-	-	35,000
Architect/Engineering	2,000	2,000	2,000	7,000	7,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	34,000	
Accountant	400	400	400	400	400	400	400	400	400	400	400	400	4,800	
Audit		2,500	3,500										6,000	
Attorney Fees	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	
Total Professional Fees	4,400	6,900	7,900	14,400	14,400	9,400	9,400	9,400	9,400	9,400	4,400	4,400	103,800	
Misc. Expenses														
Election Expenses								1,000	1,000	1,000	1,000	3,000	7,000	
Marketing	500	500	500	500	500	500	500	500	500	500	500	500	6,000	
City Land Use Fees			1,574						1,574				3,148	
Meals & Entertainment	100	100	100	100	100	100	100	100	100	100	100	100	1,200	
Travel	200	200	200	200	200	200	200	200	200	200	200	200	2,400	
Total Misc. Expenses	800	800	2,374	800	800	800	800	1,800	3,374	1,800	1,800	3,800	19,748	
Contingency	500	500	500	500	500	500	500	500	500	500	500	500	6,000	
Total Expenses	13,527	16,027	18,601	23,527	23,527	18,527	18,527	19,527	21,101	20,727	14,527	16,527	230,670	
Revenues in Excess of Expenses	74,704	73,270	71,235	93,990	111,227	144,686	215,168	255,627	224,658	179,775	123,347	84,444	1,646,131	