

Contact: Jennie Weitzel Administrative Coordinator (208) 881-9585 Contact: Cindy Ozaki Board Chairman (208) 681-1439

October 2, 2015

Idaho Falls Auditorium District Announces City Council Approval of Multi-Purpose Event Center Property Annexation

Idaho Falls, ID – The Idaho Falls Auditorium District (IFAD) Board of Directors is pleased to announce on Thursday, August 27, the Idaho Falls City Council voted unanimously to approve the annexation agreement for Snake River Landing Division No. 9 – the future home of the Idaho Falls Event Center. In 2011, voters authorized the creation of an Auditorium District for the purpose of constructing and maintaining a multi-purpose event center.

The District collects a 5% lodging tax. "The District continues to show growing receipts and, to date, has collected \$4.9 million in revenue towards the \$35 million project" said Cindy Ozaki, Board Chairman. "The tourism in the region is increasing dramatically. The event center will provide new, regional options for entertainment and several short and long-term business opportunities," added Ozaki.

Dave Lane, IFAD Executive Director, was hired in January and has assisted the IFAD Board of Directors in clearing a number of hurdles including the relocation of a High Accuracy Reference Network (HARN) survey monument marker to facilitate road development and finalization of the donation agreement between IFAD and Pioneer Front Properties, LLC.

Now that land has been annexed into city limits, one of the next major steps is to find the necessary funding to move the project forward. "It is very encouraging to be able to cross this requirement off the list." added Vice Chairman Allan Woolley. Continued Woolley, "We would like to thank the citizens for their continued support as IFAD works through the complexities of this project."

IFAD Board of Directors' meetings are held on the second and fourth Wednesday of each month at the Business Development Center, 425 N. Capital Ave Idaho Falls, ID. Learn more at <u>www.idahofallsauditoriumdistrict.com</u> or 'like' Idaho Falls Event Center on Facebook.









PO Box 51420, Idaho Falls, ID 83405 • 425 N. Capital Ave. Idaho Falls, ID 83402 • 208.881.9585 Fax 208.523.2255 • www.idahofallsauditoriumdistrict.com • info@idahofallsauditoriumdistrict.com