

Board of Directors – Regular Business Meeting
425 N. Capital Ave., Idaho Falls, ID 83402
Wednesday, October 9, 2013, 7:30 a.m.

Minutes:

In Attendance: Board Members Robb Chiles, Kris Meek, Cindy Ozaki and Janet Trujillo, IFAD Legal Counsel Mark Fuller, IFAD Administrative Coordinator Jennie Weitzel, Bob Everhart and Rebecca Casper. Excused: Terri Gazdik.

I. Call to Order:

Conducted by Chairman Ozaki, the meeting was called to order at 7:34am.

II. Adoption of the Agenda:

Action: Ms. Trujillo moved to adopt the Agenda.

Action: Mr. Chiles seconded the motion.

Result: All members present voted in the affirmative.

III. Approval of 9/25/13 Business Meeting Minutes:

Action: Mr. Chiles moved to approve the 9/25/13 Minutes.

Action: Ms. Trujillo seconded the motion.

Result: All present voted in the affirmative.

IV. Approval of Payables:

Action: Ms. Trujillo moved to approve the payables.

Action: Mr. Chiles seconded the motion.

Result: All present voted in the affirmative.

V. Reports and Updates:

A. Architectural/Sunnyside Road Discussion: No Architectural Updates at this time. Ms. Ozaki reported that Clint Boyle of Horrocks sent a letter with IFAD's recommendations to BMOC.

B. Budget Report: No report given.

C. Website Update: Ms. Weitzel and Mr. Chiles will allow WebImpakt to add new event center site plan to slider on Home page, Cindy's bio picture, and remove calendar from all but Home page. Ms. Weitzel will consolidate the History page to include information from the previous Vision and Location pages that had been used for election purposes and is now out dated and repetitive. Ms. Weitzel will pull bullet points from minutes to add to history to show a continuance from 2011 election to the present. Ms. Ozaki asked Mr. Chiles to provide a section which allows the community to see what opportunities are available (for example: donations, investments, suite purchasing, naming rights).

D. Administrative Reports and Updates: Ms. Weitzel reported that Shady Rest Campground August Tax payment had been received. Ms. Ozaki and Mr. Fuller suggested IFAD purchase a paper shredder to shred hotel financial documents in house and therefore remain in control so hotel financial information remains protected. Mr. Everhart offered his shredder to use until the district purchases one. Ms. Weitzel will send options out for approval prior to purchasing.

E. Other Reports: Mr. Fuller updated the Board on the following:

1. Donation Agreement and Annexation: Mr. Fuller recommends getting annexation before the City election in November. Mr. Isom's response to Mr. Fuller's emails is that he is working on the Donation Agreement letter but unable to give a date for completion.

2. Taxation of District-Owned Real Property: In an email dated October 1, 2013, Mr. Fuller said that, per the County Commissioners, the District will have an exemption that is continuous and does not require application and approval on an annual basis. The email had not been received by some board members and Mr. Fuller will resend.

3. Legislation Update: Mr. Fuller had multiple conversations with Wayne Hammon of AGC, they continued to look at options to modify the existing statute.

VI. Calendar and Announcements.

A. Upcoming IFAD Meetings/Events: Next meeting is scheduled for October 23rd at 7:30am.

B. Announcements and Questions. Mr. Meek inquired about a new budget number based on new schematics and requested that Financing Options/Procedures be placed on the next Agenda. He also requested that Board Meeting invites on Outlook be made for the remainder of the year to occur on the second and fourth Wednesday.

Ms. Ozaki announced that there was an Open Meetings Law Seminar in Blackfoot on October 16, 2013 and in Rexburg on October 17, 2013. She planned to attend the 10/17/13 session in Rexburg and felt it would be beneficial for Ms. Weitzel to attend. Mr. Meek will try to make one and Ms. Trujillo will be unable to attend either.

VII. Public Comment: Mr. Everhart expressed concern with existing tax revenue being susceptible to loss at local banks. Mr. Meek informed Mr. Everhart that the board had decided on 8/28/13 to keep the FDIC Insured amount of \$250,000 in the Bank of Idaho and Ms. Gazdik was placing the remaining tax revenue in the Local Government Investment Pool (LGIP).

VIII. Adjournment:

Action: Ms. Trujillo moved to adjourn the meeting.

Action: Mr. Chiles seconded the motion.

Result: The vote was unanimous in the affirmative. Meeting was adjourned at 8:20am.