

**Board of Directors – Regular Business Meeting**  
**425 N. Capital Ave., Idaho Falls, ID 83402**  
**Wednesday, September 24, 2014, 7:30 a.m.**

**Minutes:**

*In Attendance: Board Members: Janet Trujillo, Allan Woolley, Terri Gazdik and Bob Everhart. IFAD Legal Counsel Mark Fuller, IFAD Administrative Coordinator Jennie Weitzel, Architect Kevin DeKold (by phone), Monica Bitrick and Mayor Rebecca Casper.*

**I. Call to Order:**

Conducted by Acting Chairman Ms. Gazdik, the meeting was called to order at 7:35 am.

**II. Adoption of the Agenda:**

*Action:* Mr. Woolley moved to adopt the Agenda.

*Action:* Ms. Trujillo seconded the motion.

*Result:* All members present voted in the affirmative.

**III. Swearing in of new board member Bob Everhart.** Mr. Fuller conducted the swearing in. Welcome and congratulations were offered.

**IV. Approval of 9/10/14 Business Meeting Minutes:**

*Action:* Ms. Trujillo moved to approve the 9/10/14 Minutes.

*Action:* Mr. Woolley seconded the motion.

*Result:* All present voted in the affirmative.

**Approval of 9/4/14 Special Meeting Minutes:**

*Action:* Mr. Woolley moved to approve the 9/4/14 Special Meeting Minutes.

*Action:* Ms. Trujillo seconded the motion.

*Result:* All present voted in the affirmative.

**V. Approval of Payables:**

*Action:* Ms. Trujillo moved to approve the payables.

*Action:* Mr. Woolley seconded the motion

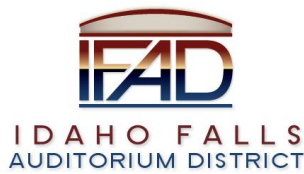
*Result:* All present voted in the affirmative.

**VI. Motel Audit Update:** Mr. Fuller distributed a draft copy of letter to Pinecrest Motel to obtain compliance for hotel audit. Ms. Gazdik requested the letter be sent to the owner in addition to the manager.

**VII. Reports and Updates:**

**A. Architecture Update:** Mr. DeKold was travelling and unable to participate in the Update.

**B. Financial Report:** Ms. Gazdik distributed financials to July 31. Receivables to date are up 12% from last year. Receipts are up 15% from last July. Excellent growth over prior year. YTD up 10.5% in top line collections and overall up 27% from the prior year in net income. The District is staying within its budget.



Discussion: Mayor Casper noted that if a report could be generated to demonstrate the numbers over the last year that would be a good press release to show District growth and communicates sense of positive growth in the local economy. Ms. Gazdik felt a QuickBooks graph would be able to show a top line revenue. Board prefers to wait until Ms. Ozaki is present to discuss board communication with media.

- C. Administrative Reports and Updates:** Ms. Weitzel had no reports at this time.
- D. Other Reports:** None given.

**VIII. Calendar and Announcements:**

- A. Upcoming IFAD Meetings/Events:** Next IFAD Board meeting is October 8, 2014.
- B. Announcements and Minor Questions:** Chamber events and PIRMA event on Oct. 9 in Pocatello.

**IX. Public Comment:** None given.

**X. Executive Session:** Ms. Gazdik, acting Chairman, moved to enter into executive session at 7:55 am to consider personnel matters (Idaho Code Section 67-2345 (1)(a) and communicate with legal counsel on possible litigation (Idaho Code Section 67-2345(1)(f).

**XI. Adjournment:**

*Action:* Ms. Trujillo motioned to adjourn the meeting.

*Action:* Mr. Woolley seconded the motion.

*Result:* Meeting was adjourned at 8:44 am.