



IDAHO FALLS  
AUDITORIUM DISTRICT

**Board of Directors – Regular Business Meeting**  
**425 N. Capital Ave., Idaho Falls, ID 83402**  
**Wednesday, September 11, 2013, 7:30 a.m.**

**Minutes:**

*In Attendance: Board Members Kris Meek, Cindy Ozaki and Janet Trujillo. IFAD Legal Counsel Mark Fuller, IFAD Administrative Coordinator Jennie Weitzel and Rebecca Casper. Excused: Board members Robb Chiles and Terri Gazdik.*

**I. Call to Order:**

Conducted by Chairman Ozaki, the meeting was called to order at 7:36am.

**II. Adoption of the Agenda:**

*Action:* Mr. Meek moved to adopt the Agenda.

*Action:* Ms. Trujillo seconded the motion.

*Result:* All members present voted in the affirmative.

**III. Approval of 8/28/13 Business Meeting Minutes:**

*Action:* Ms. Trujillo moved to adopt the 8/28/13 Minutes.

*Action:* Mr. Meek seconded the motion.

*Result:* All present voted in the affirmative.

**IV. Approval of Payables:**

*Action:* Mr. Meek moved to approve the payables.

*Action:* Ms. Trujillo seconded the motion.

*Result:* All present voted in the affirmative.

**V. Reports and Updates:**

- A. Annexation Update:** To proceed with annexation the City requires that Ball ventures sign the Annexation Agreement. Ball Ventures will not sign the Annexation Agreement until the Donation Agreement is resolved which may take up to thirty (30) days. Therefore, IFAD will not appear before IF City Council on 9/12/13 as previously discussed.
- B. Fund Investment Update:** Ms. Gazdik requires additional banking information and therefore has not yet set up the Investment Fund.





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- C. Budget Report:** Ms. Ozaki noted that she had not received the Accountant's official report at the time of meeting. However, in her own compellation of the numbers, she reported that income is up 15.9% from December through July 2012 compared to December through July 2013 and net income is up 14.6%. Since inception, IFAD has taken in \$2.4 million in tax revenue. Currently, there is approximately \$1.8 million in the bank.
- D. Website Update:** Ms. Weitzel will send board members the website address for purpose of review and suggestions prior to going live.
- E. Administrative Updates:** Meeting dates and times will be on the website calendar. It is acceptable to post the meeting dates for the year on the window as a courtesy to the public. It was noted that adding a tab on the website to post notices and updates should be considered.
- F. Other Reports:** Ms. Ozaki passed around two pages of venue use board examples from Mr. DeKold. Ms. Ozaki suggested that the design boards be updated with capacity. Mr. Meek suggested that Mr. DeKold remove the dotted line which represents a future expansion so as to make them all consistent.

### VI. Calendar and Announcements.

- A. Upcoming IFAD Meetings/Events:** Next meeting is scheduled for September 25<sup>th</sup> at 7:30am.
- B. Announcements and Questions.** None given.

**VII. Public Comment:** Time was made available for public comment. None was offered.

### VIII. Adjournment:

*Action:* Mr. Meek moved to adjourn the meeting.

*Action:* Ms. Trujillo seconded the motion.

*Result:* The vote was unanimous in the affirmative. Meeting was adjourned at 8:10am.

