

Idaho Falls Auditorium District

Board of Directors — Business Meeting
Fairfield Inn & Suites, Eagle Rock Room
2 April 2012
8:00 a.m.

Minutes

In Attendance: *IFAD Board Members: Robb Chiles, Bob Everhart, Kris Meek, and Cindy Ozaki. Board Member Jeff Sayer joined the first half of the meeting by phone. Also in attendance: Mark Fuller (legal counsel), Kevin DeKold (architectural Firm CRSA), and Rebecca Casper (consultant).*

I. Call to Order. The meeting was conducted by Chairwoman Ozaki and called to order at 8:14 a.m.

II. Adoption of the Agenda.

Action: Mr. Everhart moved to amend and adopt the agenda. The amendment is to strike item #VIII Review and Discussion of the RFQ for Facility Operators.

Action: Mr. Chiles seconded the motion.

Discussion: Ms. Ozaki explained that the information needed to discuss this item was not yet ready.

Result: All members voted in the affirmative.

III. Approval of the Minutes from Previous Meeting.

Action: Mr. Everhart made a motion to accept the minutes from the public meeting on March 12th.

Action: Mr. Meek seconded the motion.

Result: All members present voted in the affirmative.

IV. Approval of IFAD Payables.

There were no payables to be addressed.

V. Accounting/Auditing Services.

Background. The IFAD met in executive session on March 19th to interview three accounting companies. Afterward, a discussion of the strengths and weaknesses of the firms interviewed and the needs of the Auditorium took place. A decision is now in order.

Action: Mr. Chiles moved that the IFAD select Galusha Higgins & Galusha to provide ongoing accounting support and Rudd and Company to perform the annual audit as required by statute—with the understanding that auditing of hotel tax payments be performed by the firm providing the accounting support.

Action: Mr. Everhart seconded the motion

Result: All members voted in the affirmative. Ms. Ozaki agreed to contact the

firms involved and Mr. Fuller was asked to begin negotiating service contracts.

VI. Website Development.

Discussion. After holding initial meetings with Web Impakt, Ms. Casper received several website designs which she shared. Board members provided feedback on the designs. Mr. Chiles also asked about the logo design and Ms. Casper indicated that the logo design process will happen while the website is being built and loaded to save time. Members discussed the use of pictures on the site. Ms. Casper will seek an updated design from Web Impakt.

VII. E-Center Research Possibilities.

Discussion. In March, Ms. Ozaki, Mr. Everhart, and Ms. Casper met with Cory Smith from the Rexburg E-Center to learn more about their services in general and about the EB-5 funding possibilities specifically. Ms. Casper prepared a brief summary handout of the meeting and the program. The IFAD members reviewed the information and discussed the applicability of EB5 funding for the Event Center. They concluded not to pursue this further until they learn more about the outcome of the E-Center's application to become a Regional Center.

VIII. Architecture Update.

A. New Sweden Irrigation.

Mr. DeKold briefed the board on a meeting he and Ms. Ozaki held with the New Sweden Irrigation District, a civil engineer from Horrocks Engineering and Tana Barney from BV. This productive meeting served to identify several key issues including: timing of the irrigation season; canal lining and piping; city approvals; and budget concerns. Board Members determined to begin working with BV to make preliminary plans for parking, movement of canals, roadways, etc. Mr. DeKold emphasized that these decisions would impact the overall Event Center and budget.

B. CAES/CAVE.

Mr. DeKold reported that he had met with the technical people from CAES. It will be possible to load and create a simulated event Center experience. This could be a terrific marketing tool to attract support and investors. The only major cost to the IFAD would be the cost of the software, estimated to be less than \$5000. The CAES lab would not charge as this kind of community outreach is a part of their mission.

IX. Calendar and Announcements.

- A. April 16th Meeting date—Hampton Inn
- B. April 30th Meeting—Fairfield Inn

X. Public Comment.

There was no public comment.

XI. Adjournment.

Action: Mr. Everhart made a motion to adjourn.

Action: Mr. Chiles seconded the motion.

Result: All members present voted in the affirmative.