

**Board of Directors – Regular Business Meeting  
425 N. Capital Ave., Idaho Falls, ID 83402  
Wednesday, November 5, 2014 7:30 a.m.**

**Minutes:**

*In Attendance: Board Members: Bob Everhart, Cindy Ozaki, Janet Trujillo and Allan Woolley. IFAD Legal Counsel Mark Fuller, IFAD Administrative Coordinator Jennie Weitzel. Excused: Terri Gazdik.*

**I. Call to Order:**

Conducted by Chairman Ms. Ozaki, the meeting was called to order at 7:36 am.

**II. Adoption of the Agenda:**

*Action:* Ms. Trujillo moved to adopt the Agenda.

*Action:* Mr. Everhart seconded the motion.

*Result:* All members present voted in the affirmative.

**III. Approval of 10/22/14 Business Meeting Minutes:**

*Action:* Ms. Trujillo moved to approve the 10/22/14 Minutes.

*Action:* Mr. Everhart seconded the motion.

*Result:* All present voted in the affirmative.

**IV. Approval of Payables:**

*Action:* Mr. Everhart moved to approve the payables.

*Action:* Ms. Trujillo seconded the motion

*Result:* All present voted in the affirmative.

**V. Reports and Updates:**

**A. Finance Report:** Ms. Gazdik was absent. Ms. Ozaki distributed copies of financial reports and reported that the District is up 11.36% for the year beginning December 1 up through September 1. She relayed Ms. Gazdik's notes that the District's cash reserve is at 3.5 million with total assets at 3.6 million and September receipts were significantly higher than a year ago, by 7%. Year to date (YTD) revenues are showing consistent growth at 11% over budget. Net increase in income equals 23% from last year.

**B. YTT Report:** No report given.

**C. Administrative Reports and Updates:** Ms. Weitzel distributed tentative 2015 board meeting dates for approval. She also distributed a holiday party invite and requested RSVP's be sent to her by the end of November. In addition, Ms. Weitzel requested RSVP's for the Chambers Vision lunch on November 18<sup>th</sup> featuring Wayne Hammon. Ms. Weitzel requested that IFAD get an online subscription to the Post Register. Discussion ensued.

*Action:* Mr. Everhart motion for IFAD to become a subscriber of the Post Register.

*Action:* Mr. Woolley seconded the motion.

*Result:* All present voted in the affirmative.

**D. Other Reports:** Ms. Ozaki distributed the IFAD Media Policy and discussion ensued. Mr. Everhart suggested modifying the policy. Mr. Fuller advised that the media policy be reviewed at a future board meeting after the Executive Director is hired. No action taken.



**VI. Calendar and Announcements:**

**A. Upcoming IFAD Meetings/Events:** The next IFAD Board meetings is November 19, 2014. The next Chamber Vision for Business luncheon is scheduled for Tuesday, November 18 where Wayne Hammon, Exec. Dir. Of AGC, will be speaking. Please RSVP to Jennie.

**B. Announcements and Minor Questions:** None offered.

**VII. Public Comment:** None offered.

**VIII. Executive Session:** Chairman Ozaki moved to enter into executive session at 8:12 am to consider personnel matters (Idaho Code Section 67-2345 (1)(a)) and board adjourned from the Executive Session at 9:22 am.

**IX. Adjournment:**

*Action:* Mr. Everhart motioned to adjourn the public board meeting.

*Action:* Ms. Trujillo seconded the motion.

*Result:* Meeting was adjourned at 9:25 am.