Board of Directors – Regular Business Meeting
425 N. Capital Ave., Idaho Falls, ID 83402
Wednesday, February 12, 2014, 7:30 a.m.

Minutes:

In Attendance: Board Members Terri Gazdik, Kris Meek, Cindy Ozaki and Janet Trujillo (by phone), IFAD Legal Counsel Mark Fuller, IFAD Administrative Coordinator Jennie Weitzel and Architect Kevin DeKold. *Excused:* Robb Chiles.

I.   Call to Order:

Conducted by Chairman Ozaki, the meeting was called to order at 7:32am.

II.   Adoption of the Agenda:

Action: Mr. Meek moved to adopt the Agenda.

Action: Ms. Gazdik seconded the motion.

Result: All members present voted in the affirmative.

III.   Approval of 1/22/14 Business Meeting Minutes:

Action: Ms. Trujillo moved to approve the 1/22/14 Minutes.

Action: Mr. Meek seconded the motion.

Result: All present voted in the affirmative.

IV.   Approval of Payables:

Action: Mr. Meek moved to approve the payables.

Action: Ms. Gazdik seconded the motion.

Result: All present voted in the affirmative.

V.   Reports and Updates:

A.   CMGC Update: Ms. Ozaki attended the Chamber legislative days in Boise and was able to meet with Jeff Sayer, Wayne Hammon and lobbyist Colby Cameron. Ms. Ozaki reported that the CMGC (Construction Manager/General Contractor) bill went to the Senate Hearing Committee and was approved for print. A follow up hearing will be on either February 18th or 25th and Senator Lakey and Representative Thompson are slated to represent the bill. Ms. Trujillo is trying to get Colby Cameron and Senator Lakey in touch with Mr. Fuller to discuss rules process in detail. Mr. Fuller will include Ms. Ozaki and Mr. DeKold in that phone meeting.

Action: Mr. Meek moved to approve expenses associated with sending an IFAD representative to Boise for hearing in support of CMGC bill.

Action: Ms. Gazdik seconded the motion.

Result: All present voted in the affirmative.

B. **Financial Update:** Ms. Gazdik reported that December of 2013 saw an increase in revenue from the previous year. She distributed a profit and loss statement and draft budget. Adjustments were made to budget and Ms. Gazdik will forward the revised budget to board members.

Action: Mr. Meek moved to accept the 2013-2014 budget as modified.

Action: Ms. Gazdik seconded.

Result: All present voted in the affirmative.

Ms. Ozaki reported on a discussion with the IF Chamber and verified the copier, conference phones and conference rooms are available and charged to all tenants whether they used it or not. Ms. Ozaki noted that IFAD's contract is for two years and will expire in September 2014. Chamber currently subsidizes all tenant space and hope to renegotiate contracts and modify lease. Ms. Ozaki will forward spreadsheet from Chamber.

Super 8 is paid in full and ShadyRest is still outstanding

C. **Website Update:** No update at this time.

D. **Administrative Reports and Updates:** Ms. Weitzel reported that she sent minutes as requested to Stacey at Rudd & Co. and is sending some additional letters to those who have not responded to previous letters. Ms. Weitzel noted that the laptop had a defective hard drive and it was replaced and returned by Best Buy. A newspaper article featuring IFAD was passed around. Ms. Weitzel noted she will be able to upload newspaper articles to website when launched.

E. **Other Reports:** Mr. Fuller and Ms. Ozaki attended the PCAD Judicial Confirmation Hearing and discussed the details and outcome of that hearing.

VI. **Calendar and Announcements**.
   A. **Upcoming IFAD Meetings/Events:** The next IFAD BOD meeting is Feb. 26, 2014.
   B. **Announcements and Questions**: None offered.

VII. **Public Comment:** Time was made available for public comment. None given.

VIII. **Adjournment:**
   Action: Mr. Meek moved to adjourn the meeting.
   Action: Ms. Gazdik seconded the motion.
   Result: The vote was unanimous in the affirmative. Meeting was adjourned at 8:42 am.