

Board of Directors – Regular Business Meeting
425 N. Capital Ave., Idaho Falls, ID 83402
Wednesday, November 18, 2015, 7:30 a.m.

Minutes:

In Attendance: Board Members Terri Gazdik, Ryan Meikle, Cindy Ozaki, and Allan Woolley. IFAD Legal Counsel Mark Fuller, Executive Director Dave Lane, Administrative Coordinator Jennie Weitzel, and Laura Lewis, Lewis-Young Financial, by phone for Items I-III only.

I. Call to Order:

Conducted by Chairman Ozaki, the meeting was called to order at 7:33am.

II. Adoption of the Agenda: Chairman Ozaki moved to amend the agenda to accommodate Ms. Lewis's schedule by moving Item V up to Item III.

Action: Mr. Woolley moved to adopt the Amended Agenda.

Action: Ms. Gazdik seconded the motion.

Result: All present voted in the affirmative.

III. Discussion: Idaho Supreme Court decision in Greater Boise Auditorium District v. David R. Frazier. Mr. Fuller distributed copies of the case to board members and reviewed the Supreme Court decision. The primary issue was whether or not Greater Boise Auditorium District (GBAD) would be granted judicial confirmation for a lease agreement. The Supreme Court held that the overall agreement entered into by GBAD does not subject it to a long term liability greater than it had funds to pay for in the year in which it was entered. Discussion ensued. The board thanked Ms. Lewis for joining the discussion.

IV. Approval of 9/23/15 Business Meeting Minutes:

Action: Mr. Meikle moved to approve the 9/23/15 Minutes as presented.

Action: Ms. Gazdik seconded the motion.

Result: All present voted in the affirmative.

V. Approval of IFAD Payables:

Action: Mr. Woolley motioned to approve the payables.

Action: Mr. Meikle seconded the motion.

Result: All present voted in the affirmative.

VI. Board Vacancy Discussion: The Bonneville County clerk called Mr. Fuller to verify Mr. Everhart's resignation from the IFAD board. Mr. Fuller confirmed that Mr. Everhart had moved from the District boundaries and will file the required annual report by Nov. 30th. Chairman Ozaki discussed names that had been presented to her for the open board position and a general discussion of ideal backgrounds ensued. The board identified a few more names, Chairman Ozaki and Mr. Meikle will contact possible candidates to see if anyone is interested.

VII. Reports and Updates:

A. Financial Report: Ms. Gazdik distributed financial documents and the balance sheet of Sept 30 shows almost \$5.3 million in cash and receivables, little in way of liabilities. The year-to-date profit and loss statement is at 16.5% over prior year. Brief discussion on whether Ms. Weitzel or Mr. Lane needs a credit card for office purchases. Chairman Ozaki reiterated that Mr. Lane has indicated previously that he did not want an IFAD-issued credit card. Mr. Lane has no problem purchasing with personal funds and being reimbursed by IFAD.

B. Executive Director Report: Mr. Lane reported for the previous two months.

1. Mr. Isom's office said it wasn't necessary for Ball Ventures to do a joint press release on annexation but is interested in doing a joint release for the land donation once the deed is recorded.
2. Coffee with Kevin DeKold to remain in contact and discuss project status.
3. Call from Kevin Greene, General Manager of the Idaho Falls Chukars, asking for a status update to relay to Dave Elmore of Centennial Management Group.
4. Chairman Ozaki and Mr. Lane did a TV interview with Channel 3 and 8 and some of the video was corrupted so the public missed out on some good information.
5. Chairman Ozaki and Mr. Lane met with a furniture provider, Inside Out, that would like to furnish the building. Mr. Lane informed them that we will keep their contact information on file.
6. Chairman Ozaki and Mr. Lane did a second TV interview with East Idaho News.com which received a lot of play.
7. Mr. Lane was out of town but Chairman Ozaki attended the Home 2 Suites ribbon cutting and Chamber After Hours at the same location on October 15th. Ms. Ozaki was able to talk with Mr. Townsend who indicated to Mr. Lane later that he was pleased that she attended and that he is a supporter of the event center project.
8. Economic Studies Discussion. Mr. Lane reached out to get any information on feasibility studies and was able to get a few names. EB5 bonds discussed. No decisions were made.
9. Mr. Lane met with Ms. Heberd of EITC Foundation Board who indicated that she is a supporter of the project and asked what it is she may do to help promote the facility.
10. Mr. Lane attended the semi-annual Bonneville County Transportation Department meeting on Oct 29, 2015. Six ITD staff and ten members of the public were in attendance. INL is getting 14 new commuter buses as 450 people have been hired. He was able to provide those in attendance with a project status update. Electronic variable speed limit sign for I-15 north of Idaho Falls was discussed. BMPO is planning a long range transportation plan update to include the undeveloped area in Snake River Landing held by Matt Morgan Construction and IFAD.



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11. YTT update included attendance in Yellowstone/Grand Teton National Parks from January to August 2015 eclipsed all of 2014. Mandarin website will be activated this year. Fourth grade national park initiative. 100th anniversary. August 2017 solar eclipse and hotel packages discussed.

12. Chairman Ozaki and Mr. Lane were interviewed by Brian Clark of the Post Register. There was a major error in the headline and Mr. Lane informed Mr. Clark that the Idaho Falls Auditorium District is an entirely separate unit of local government and is not related to the City of Idaho Falls.

13. Chamber of Commerce will be holding an advocacy committee meeting tomorrow. Chairman Ozaki noted that she is on the committee and will forward a legislative survey to all board members.

14. Mr. Lane reported he has been unable to connect with the Executive Director of the Pocatello Chubbuck Auditorium District (PCAD). Chairman Ozaki will make contact with Mr. Cano while there for United Way business and see if the two boards can meet again.

C. Administrative Report: Mrs. Weitzel noted that the TV interviews that Chairman Ozaki and Mr. Lane did are posted on the IFAD Facebook page and will be linked to the webpage. She presented Best Western Driftwood's request to waive their late fee and penalty. This was Best Western Driftwood's first request to waive a late fee penalty and the board continued with past practice and agreed to waive the penalty once due to a history of timely remittance. Ms. Weitzel noted that the IFAD Holiday dinner will be held on January 6, 2016 at 6pm at a location to be determined. Ms. Weitzel distributed the draft 2016 meeting dates for review. She noted that she will update Facebook and the website with the recent Post Register article. Comfort Inn is still behind in late fees and Shady Rest Campground has not remitted the last four months.

D. Other Reports: None given.

VIII. Calendar and Announcements.

A. Upcoming IFAD Meetings/Events: The next IFAD meeting will be held on December 9, 2015. The IFAD Holiday Dinner will be held January 6, 2016.

B. Announcements and Questions: None given.

IX. Public Comment: Time was made available for public comment, none given.

X. Executive Session to deliberate regarding Development Agreement required for acquisition of real property not owned by a public entity, Idaho Code Section 67-2345(1)(c) **was postponed** until the next meeting due to time constraints.

XI. Adjournment:

Action: Ms. Gazdik moved to adjourn the meeting.

Action: Mr. Meikle seconded the motion.

Result: The vote was unanimous in the affirmative. Meeting was adjourned at 9:10 am.

