

Idaho Falls Auditorium District

Board of Directors — Business Meeting

Law Offices of Fuller & Beck, 410 Memorial Dr., Ste. 201, Idaho Falls, ID 83402

01 October 2012

5:00 p.m.

Minutes

In Attendance: Board Members Bob Everhart and Cindy Ozaki. Board Members Robb Chiles, Kris Meek and Jeff Sayer participated by telephone. Also present were: IFAD Legal Counsel Mark Fuller and IFAD Consultant Rebecca Casper.

I. Call to Order.

Conducted by Chairman Ozaki, the meeting was called to order at 5:25 p.m.

II. Adoption of the Agenda.

Action: Mr. Everhart moved to approve the agenda.

Action: Mr. Meek seconded the motion.

Result: All members present voted in the affirmative.

III. Consideration of Lease for IFAD Office Space.

Discussion: The property, located at 420 Memorial Drive is part of a facility occupied by several other business and community organizations—all of which share the goal of increasing economic development and tourism in the area. Board members discussed the terms of the rental agreement and the availability of offices. Upon consideration, they determined that the corner office, available for \$500/mo would best accommodate the District's long term needs— with sufficient space for two work areas, office equipment and guest seating. The fees charged in addition to rent would be shared proportionately by all renters and would cover expenses for use of a shared a conference room, office equipment, kitchen and restroom facilities, internet and phone access, and custodial services. Board members agreed that concerns about the cost of the lease were mitigated by the economic advantages of having shared space and utilities and by the advantages inherent in working closely with other economic development entities.

Action: Mr. Sayer moved to approve and sign the lease with the Idaho Falls Chamber of Commerce for \$500 dollars a month to include the terms described in the lease for two years and with a provision for month-to-month leasing thereafter.

Action: Mr. Meek seconded the motion.

Result: Ms. Ozaki, Mr. Meek, and Mr. Sayer voted in the affirmative. Mr. Chiles and Mr. Everhart abstained from the vote.

IV. Adjournment.

Action: Mr. Meek moved to adjourn.

Action: Mr. Everhart seconded the motion.

Result: The vote was unanimous in the affirmative. The meeting was adjourned at 5:58 p.m.