



**Board of Directors – Regular Business Meeting
425 N. Capital Ave., Idaho Falls, ID 83402
7:30 a.m. 28 August 2013**

Minutes:

In Attendance: Board Members Terri Gazdik, Kris Meek, Cindy Ozaki and Janet Trujillo. IFAD Legal Counsel Mark Fuller, IFAD Administrative Coordinator Jennie Weitzel, Kevin DeKold, Brian Haney and Misty Kamoe.

I. Call to Order:

Conducted by Chairman Ozaki, the meeting was called to order at 7:35am.

II. Adoption of the Agenda:

Ms. Ozaki moved to amend the Agenda by placing Item VI (Investment Fund Discussion) before Item V (Architectural Review).

Action: Mr. Meek moved to adopt the agenda as amended.

Action: Ms. Trujillo seconded the motion.

Result: All members present voted in the affirmative.

III. Approval of Minutes: Ms. Trujillo suggested we change the wording in Section V Investment Funds from excess funds to idle funds. Mr. Meek instead suggested it say options for investing tax revenue.

Action: Mr. Meek moved to approve the 8/14/13 Business Meeting Minutes as amended.

Action: Ms. Gazdik seconded the motion.

Result: All present voted in the affirmative.

IV. Approval of IFAD Payables:

Action: Mr. Meek moved to approve the IdeaCom payment in perpetuity as long as monthly amount does not change.

Action: Ms. Gazdik seconded the motion.

Result: All present voted in the affirmative.

V. Investment Funds: IFAD asked local businesses to provide options for investing tax revenue.

Investment Fund Options presented by Brian Haney of Edward Jones.

Action: Ms. Gazdik moved to keep FDIC insured amount of \$250,000 in the Bank of Idaho operating/checking account and place remaining tax revenue into Local Government Investment Pool (LGIP).

Action: Mr. Meek seconded the motion.

Result: All present voted in the affirmative.

VI. Architectural Review: Mr. DeKold returned to verify what documents and in what form the board would like. The Board requested rendering boards be made for the two exterior views (corner & front door), interior view, site plan and two 4-to-a-board options-for-use renderings. They also requested three paper copies (at least one binder and one stapled copy) and two copies on disk. Mr. DeKold asked if the board would like to do another cost estimate based on recent schematic design finalizations.

Action: Ms. Gazdik moved to approve the expenditure of funds for an updated cost estimate contingent on email confirmation from the financiers and by a majority of board members.

Action: Ms. Trujillo seconded the motion.

Result: All present voted in the affirmative.

VII. Reports and Updates:

A. Budget Report: Ms. Gazdik reported that the June financials are above last year's actual and budget. She reported that the District is about 7% ahead in district receipts in June yet not quite ahead on year to date. It was noted that because of accrual accounting, financial reports will most likely be given on the first meeting of the month (instead of the second as previously discussed) to allow the accountant time to get the information to board members. So, July financial will be provided the first meeting in September. August financials will be provided at the first meeting October, etc.

B. Website Report: Mr. Chiles has been out of town and unreachable by email. Ms. Weitzel will make board biographies consistent in regards to term end date.

C. Policy Update: The Contributions Acceptance Policy tabled.

Action: Mr. Meek moved to adopt the Conflict of Interest Policy as Policy V.

Action: Ms. Gazdik seconded the motion.

Discussion: Verify legalese that if a board member has a conflict that it is their responsibility under this policy to disclose and recuse themselves from voting.

Result: All present voted in the affirmative.

D. Administrative Updates: None given.

E. Other Reports: Ms. Ozaki to discuss invoice numbers with new Chamber CEO.

VIII. Calendar and Announcements:

A. Upcoming IFAD Meetings: Next meeting is scheduled for September 11th at 7:30am.

B. Announcements and Questions.

IX. Public Comment: Meeting time was made available for public commentary. None was offered.

X. Adjournment:

Action: Mr. Meek moved to adjourn meeting.

Action: Ms. Trujillo seconded motion to adjourn.

Result: The vote was unanimous in the affirmative. Meeting was adjourned at 9:13am.