



**Board of Directors – Regular Business Meeting
425 N. Capital Ave., Idaho Falls, ID 83402
Wednesday, August 24, 2016, 7:00 a.m.**

Minutes:

In Attendance: Board Members Terri Gazdik, Mike Lehto (by phone), Cindy Ozaki, and Allan Woolley, IFAD Legal Counsel Mark Fuller, Administrative Coordinator Jennie Weitzel, Eric Isom, Kevin DeKold, Kelly Gillman, Mayor Casper, Dana Briggs, Kevin Greene, Kevin Bruder (by phone), Leith Sheets, Mike Clements, Laura Lewis (by phone), and Jacob Reynolds.

I. Call to Order:

Conducted by Chairman Ozaki, the meeting was called to order at 7:07 a.m.

II. Adoption of the Consent Agenda:

Action: Motion to adopt the Consent Agenda.

Result: All present voted in the affirmative.

III. Approval of Bateman- Hall contract. Mr. Fuller presented a revised contract to the board and recommended the approval of contract. Copies will be delivered directly.

Action: Motion to approve the contract as revised.

Result: All present voted in the affirmative.

IV. Reports and Updates:

A. Building Committee Report: Mr. Gillman update included responses to the board's previous suggestions and revisions. CRSA minutes available upon request.

B. Feasibility Update: Mr. Bruder reported that the Feasibility study had been completed and will be forwarded to the board directly. Time to discuss the study will be added to the next meeting agenda.

C. Hunden TRT Final Report: The report had not been received by meeting time. Ms. Lewis spoke to electorate authorization, annual operational costs, and the need to identify the total amount wanted to borrow, interest rates, and how much the two will total on the full term of interest and principal. She reported that with electorate approval in November, bonds could be issued as early as March 2017, as long as the financial delta is identified. She suggested that Mr. Fuller clarify required language with bond counsel, to which he agreed.

D. Administrative Report: Ms. Weitzel updated the board that she is working with Mr. Fuller to remedy outstanding collections and get multiple hotels current. Mr. Fuller reported that a check had been lost in the mail and recommended waiving fees. Ms. Weitzel asked that the board revisit the option to accept electronic payments for hotel tax.

Action: Motion made to waive the late fees and penalties for Fairbridge Inn and Suites, formally Guesthouse Inn.

Result: All present voted in the affirmative.

E. Other Reports: No other reports given.

V. Discussion Items:

A. Ballot language: Mr. Fuller distributed a draft election ballot and reported the submission deadline is September 8, 2016. He asked that the board review the language and return to subsequent meetings with revisions.

Mr. Fuller noted that the ballot is asking the electorate to approve the District's borrowing of funds for the Idaho Falls Event Center project, noting the District currently has no indebtedness. He clarified that any debt the District enters into will be repaid with the Hotel tax revenue that the District already collects in perpetuity, identifying Code Section #67-4917B. Mr. Fuller further confirmed that Event Center debt will never fall to the citizens of Idaho Falls. No decisions made.

B. IFEC Site Roads: Mr. Lehto proposed that the District push to put in canal crossings for Event Center Drive this season, October 15, 2016 – April 1, 2017. Horrocks identified that they already have preliminary canal crossing designs and will need approval from New Sweden Irrigation District, to include head gate responsibility and payment, power line proximity, and tree removal. Mr. Clements strongly agreed that the sooner plans and road infrastructure is designed the better estimates on utilities and project cost will be. Further discussion necessary and to continue in upcoming Building Committee meetings.

VI. Calendar and Announcements.

A. Upcoming IFAD Meetings/Events: The next regularly scheduled board meeting will be September 7th at 7 a.m. Chairman Ozaki proposed a meeting for August 31st at 7 a.m., notice will be posted accordingly.

B. Announcements and Questions: None given.

VII. Public Comment: Time was made available for public comment. None offered.

VIII. Adjournment:

Action: Motion to adjourn the meeting.

Result: The vote was unanimous in the affirmative. Meeting was adjourned at 8:21 a.m.