



Board of Directors – Regular Business Meeting
425 N. Capital Ave., Idaho Falls, ID 83402
Wednesday, May 13, 2015, 7:30 a.m.

Minutes:

In Attendance: Board Members Bob Everhart, Terri Gazdik, Cindy Ozaki, Janet Trujillo and Allan Woolley. IFAD Legal Counsel Mark Fuller, Executive Director Dave Lane, Administrative Coordinator Jennie Weitzel.

I. Call to Order:

Conducted by Chairman Ozaki, the meeting was called to order at 7:35am.

II. Adoption of the Agenda:

Action: Ms. Trujillo moved to adopt the Agenda.

Action: Mr. Everhart seconded the motion.

Result: All present voted in the affirmative.

III. Approval of 4/22/15 Business Meeting Minutes:

Action: Ms. Gazdik moved to approve the 4/22/15 Minutes.

Action: Mr. Everhart seconded the motion.

Result: All present voted in the affirmative.

IV. Approval of Payables:

Action: Ms. Trujillo moved to pay the bills as presented.

Action: Mr. Everhart seconded the motion.

Result: All present voted in the affirmative.

V. HARN Point Update: Mr. Lane noted that he and Ms. Ozaki attended the semi-annual meeting of the Bonneville Transportation Committee hosted by the Idaho Transportation Department (ITD) on April 29, 2015 in Swan Valley. They were able to meet with the ITD engineer regarding the HARN point and found that all the preliminary work required to move the marker has been done at no cost to the District. All that remains is the physical move and, because there is no urgency, that can be done at any time. The original marker will need to be removed by a licensed surveyor and returned to the federal government then a new one will be issued. Installation of the new marker must occur within 18 months of removal.



VI. Pinecrest Inn collection Update: Mr. Fuller reminded the board that he sent a demand letter to the current owners of the Pinecrest Inn. He received a check for partial payment, a request to establish a repayment plan, and supporting documentation for exemption claims.

Action: Mr. Everhart moved to approve the payment schedule set forth by Pinecrest Inn for full collection of past taxes by September 2015.

Action: Ms. Trujillo seconded the motion.

Result: All present voted in the affirmative.

VII. Wipfli Accounting Duties Update: Mr. Lane and Ms. Ozaki met with Mr. Goodworth and Ms. Banner of Wipfli on April 23, 2015 regarding accounting duties. On June 1, Ms. Banner will assume the responsibility of entering the Quickbook information that was previously done by Ms. Ozaki. Ms. Weitzel will take Tax return receipts and approved invoices to Ms. Banner after each board meeting. Discussion regarding multiple signatures on checks ensued. No action was taken.

VIII. Reports and Updates:

A. Financial Report: Ms. Gazdik distributed the financial statements for March which reflect another month of significant growth. She noted the District has reached the \$4 million mark in cash reserves with 16+% increase in receivables over February 2015 and March 2014.

B. Executive Director Report: Mr. Lane reported that he attended the YTT meeting in Rexburg yesterday and the attendees/members reiterated the positive hospitality growth and said hotels are overflowing.

Mr. Lane reported on a lunch meeting he had with Mr. Bruce Turner where naming rights, terrace sponsorship, and banking business discussion ensued. Ms. Gazdik reminded members that any naming or sponsor funds go to the operator. No action was taken.

Mr. Lane noted that annexation before the City Planning Commission is confirmed for June 16th at 7pm.

Mr. Lane requested, from Horrocks, an estimate on cost to get through the rest of the annexation process. He received an extensive proposal so will go back to Mr. Boyle for specific time and material costs relating to the annexation process only.

Mr. Lane reported that the Exchange Club presentation was well received. He noted there is still a need to educate the public on facility/operation cost differences and that

no money would come from taxpayers if the District were to issue bonds or the event center should fail.

Mr. Lane noted he and Ms. Ozaki attended a meeting hosted by Ms. Krisi Staten, Idaho Falls Downtown Development Corporation, IFDDC, to discuss revitalizing a hotel lodging association and offering hospitality training to promote Downtown places and events to tourists. IFAD will only be involved on an as needed consulting basis and the majority of the work will need to be done by the actual hoteliers and IFDDC.

C. Administrative Report: Ms. Weitzel informed the board that three tax returns were postmarked April 21st due to the Pocatello Post Office being closed and the mail now going to Salt Lake City. Ms. Weitzel will draft a letter to inform local hoteliers of this change so that they are able to accommodate and still have returns postmarked no later than the 20th thereby meeting board policy.

Ms. Weitzel informed the board that ShadyRest Campground is now six months delinquent and no returns have been submitted since October 2014. Mr. Fuller will call first to discuss the lack of submission and if he has no luck, will draft a letter for collection of the past due amounts.

Ms. Weitzel shared Facebook updates and that recent posts have generated over 2000 views of the Event Center page. She also noted that the Web poll clearly shows the public is most interested in comfortable seating at the event center.

D. Other Reports: Mr. Fuller reminded members that there is an election next Tuesday and showed the board how the ballot would appear.

IX. Calendar and Announcements.

A. Upcoming IFAD Meetings/Events: Next meeting is scheduled for May 27th at 7:30am. The Planning Commission meeting is on June 16th at 7:00pm.

B. Announcements and Questions: Ms. Trujillo expressed her pleasure serving on the board and her willingness to continue to offer support of the District and the Event Center.

X. Public Comment: Time was made for public comment. None given.

XI. Executive Session: Mr. Everhart motioned to enter into Executive Session to deliberate regarding acquisition of interest in real property at 8:21am.

XII. Adjournment:

Action: Mr. Everhart moved to adjourn the meeting.

Action: Ms. Gazdik seconded the motion.

Result: The vote was unanimous in the affirmative. Meeting was adjourned at 9:05 am.