

**Board of Directors – Regular Business Meeting**  
**425 N. Capital Ave., Idaho Falls, ID 83402**  
**Wednesday, May 4, 2016, 7:00 a.m.**

**Minutes:**

*In Attendance: Board Members Terri Gazdik (by phone), Mike Lehto, Ryan Meikle, Cindy Ozaki, and Allan Woolley, IFAD Legal Counsel Mark Fuller, Executive Director Dave Lane, Administrative Coordinator Jennie Weitzel, and Mayor Casper, City of Idaho Falls.*

**I. Call to Order:**

Conducted by Chairman Ozaki, the meeting was called to order at 7:05 a.m.

**II. Adoption of the Agenda:**

*Action:* Mr. Woolley moved to adopt the Agenda.

*Action:* Mr. Lehto seconded the motion.

*Result:* All present voted in the affirmative.

**III. Approval of April 27, 2016 Business Meeting Minutes:**

*Action:* Mr. Meikle moved to approve the 4/27/16 Minutes as presented.

*Action:* Mr. Woolley seconded the motion.

*Result:* All present voted in the affirmative.

**IV. Approval of IFAD Payables:**

*Action:* Mr. Meikle moved to approve the payables.

*Action:* Mr. Lehto seconded the motion.

*Result:* All present voted in the affirmative.

**V. Centennial MOU Update:** Chairman Ozaki received a revised draft of the MOU late on May 3, 2016. Board members reviewed the changes requested by Centennial. Mr. Fuller will negotiate the proposed changes with the intent to return to the next meeting with a signature MOU.

**VI. Discussion of Revised Construction Estimate:** No new numbers to discuss. The person working with Kevin DeKold who is responsible for the “core and shell” numbers has been out of the country. Mr. Meikle asked to add the construction estimate discussion item to the next meeting agenda.

**VII. Discussion of Economic Study:** Mr. Lane distributed a proposed RFP/RFQ for board members to review. Mr. Woolley asked whether the report would be pre or post event center and Mr. Lane clarified that it would include information for/from both. The board authorized Mr. Lane to release the RFP/RFQ after consulting with Laura Lewis, Mr. Fuller, and Chairman Ozaki one final



time. Mr. Lane asked Mr. Fuller to forward language similar to “the board reserves the right to reject any and all responses.” for inclusion in the RFP/RFQ.

**VIII. Consideration of changing business meeting starting time:** Chairman Ozaki asked for a motion to change all standing meeting times from 7:30 a.m. to 7 a.m.

Action: Mr. Meikle moved to change the meeting times from 7:30 a.m. to 7 a.m.

Action: Mr. Lehto seconded the motion.

Result: All present voted in the affirmative.

Discussion: Ms. Weitzel will make changes to electronic and physically posted notices.

**IX. Reports and Updates:**

**A. Financial Report:** Chairman Ozaki distributed the first page of the financial statement. Mr. Woolley asked Ms. Gazdik if the District revenue was up or down. Ms. Gazdik replied that the year to date revenue is 1.59% above last year for the first four months of the year. She noted some improvement to Current Assets this March over the same period last year. Mr. Fuller spoke to past due amounts being submitted under March revenue. He also noted the same hotel submitting past due amounts is again past due. He is corresponding with hotel administration to resolve the issue. Chairman Ozaki noted the LGIP account is at approximately \$5.7 million. Ms. Gazdik asked that the missing hotel revenue be put in the March financials and to have them resent to board members.

**B. Executive Director Report:** Mr. Lane forwarded his report prior to the meeting. No discussion, no questions.

**C. Administrative Report:** Ms. Weitzel noted that the large conference room is not available for the May 18<sup>th</sup> board meeting. A conflict with the next meeting was discussed. The next meeting was moved to May 19<sup>th</sup> at 7 a.m.

**D. Other Reports:** None given.

**X. Calendar and Announcements.**

**A. Upcoming IFAD Meetings/Events:** The next meeting will be May 19<sup>th</sup> at 7 a.m.

**B. Announcements and Questions:** None given.

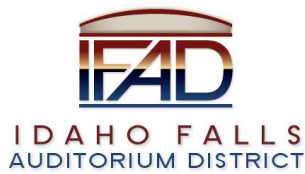
**XI. Public Comment:** None given.

**XII. Executive Session** to deliberate regarding personnel discussions and Donation Agreement required for acquisition of real property not owned by a public entity, Idaho Code Section 67-2345(1)(c).

Action: Administrative Coordinator Weitzel is excused after regular session.

Action: Chairman Ozaki motioned to enter into Executive Session at 7:39 a.m.

Action: Executive Director Lane was excused at 8 a.m.



*Action:* Mr. Lehto motioned to adjourn the Executive Session

*Action:* Mr. Meikle seconded the motion.

*Action:* Motion for Administrative Coordinator Salary Increase.

*Action:* Motion passed.

*Action:* Motion to hire a public relations director.

*Action:* Motion passed

### **XIII. Adjournment:**

*Action:* Mr. Meikle motioned to adjourn the meeting.

*Action:* Mr. Woolley seconded the motion.

*Result:* The vote was unanimous in the affirmative. Meeting was adjourned at 8:28 a.m.

