

Board of Directors – Regular Business Meeting
425 N. Capital Ave., Idaho Falls, ID 83402
Wednesday, 26 April 2017, 7:00 a.m.

Minutes:

In Attendance: Board Members Terri Gazdik, Mike Lehto, Mick Ohman, and Allan Woolley. IFAD Legal Counsel Mark Fuller, Executive Director Cindy Ozaki, Administrative Coordinator Jennie Weitzel, Eric Isom, Mike Clements, Blake Davis, Kevin DeKold, Kevin Greene, Kevin Bruder (by phone), Dana Briggs, Bob Nitschke, Stephanie Hay, and Doug Powell.

I. Call to Order

Conducted by Acting Chairman Woolley, the meeting was called to order at 7:01 a.m.

II. Adoption of the Consent Agenda.

Action: Motion made and seconded to approve the Consent Agenda.

Result: All present voted in the affirmative.

III. Eric Isom - SRL: Acting Chairman Woolley welcomed Mr. Isom. Mr. Isom spoke to the multi-purpose facility currently being built at Snake River Landing. He noted it was 9,000 square feet, has restrooms, a food prep area, a small stage, and could seat up to 400. He also noted that SRL and Ball Ventures never saw this facility as competing but rather complimentary and are still dedicated and devoted to the IFAD Event Center.

IV. Pathway Associates Proposal: Executive Director Ozaki updated the board and noted that more discussion with Centennial Management needs to occur prior to engaging Pathway Associates. Acting Chairman Woolley asked for an updated pro forma from Centennial Management to show what their numbers look like without naming right revenue. Ms. Ozaki has requested potential donor names be sent to her as she is compiling a list for Pathway Associates. Board direction given to allow Executive Director Ozaki to negotiate and return with a proposal at the next scheduled IFAD meeting.

V. Reports and Updates

A. Executive Director Report: Executive Director Ozaki noted information was emailed to the board members prior to the meeting. She reported that numbers from Centennial Management were sent to IF Power and IF Power will further evaluate the CHP Generator. Ms. Ozaki spoke to recent Post Register articles on STR taxes written by Bryan Clark. She contacted Mr. Clark to verify that, while the City of Idaho Falls does

not require STR owners to register, IFAD does require registration. Forms have been distributed to the STR Association. Most STR owners believe they are paying all required taxes. However, they are unaware of the District Tax and therefore not remitting.

Ms. Ozaki plans to educate the public through the paper and other media outlets by distributing the STR letter approved at today's meeting. Tax due to IFAD is required from December 2016 and late fees will be waived until June 20, 2017. She briefly mentioned the City's plans to convert S. Tourist Park to a permanent pay to camp facility and the temporary camping being offered during the eclipse weekend. She mentioned the hotels' complaint is that new or temporary STR also need to comply with State Statute and pay all taxes including the District tax.

Ms. Ozaki reported that Chubbuck has joined REDI and Pocatello still has not. She spoke to a recent Millennial Study and the importance of indoor entertainment and sports during the winter. There will be a May 17 presentation on the Qualitative analysis from the same study. She also reported the Chamber is moving in May but will continue contract with tenants through their lease termination date of September 30, 2017. We are waiting to hear from building owner/property manager on options available for the existing tenants.

Ms. Ozaki was approached by the Air Show vendor coordinator requesting promo items for inclusion in their vendor 'swag bags'. Food, pilots, 300 items. Business card included.

Action: Motion made and seconded to provide promotional item in the Air Show vendor bags, with a not to exceed amount of \$400.

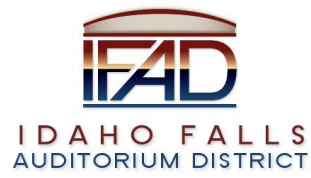
Result: All present voted in the affirmative.

B. Administrative Report: Ms. Weitzel reported that IFAD's February hotel remittance is current, and a few properties have yet to remit for March. She continues to work with property owners and Mr. Fuller to collect any late remittance.

VI. Calendar and Announcements.

- A. **Upcoming IFAD Meetings/Events:** The next IFAD meeting will be held on May 10, 2017. IFAD board seat elections are May 16, 2017.
- B. **Announcements and Questions:** Mr. Fuller addressed an election question. He noted that current board members serve until their successor is sworn in, probably at the June 14th meeting. The county needs time to canvas, approve, and certify election results.

VII. Public Comment: Time was given for public comment. None offered.



VIII. Adjournment:

Action: Motion made and seconded to adjourn the meeting.

Result: The vote was unanimous in the affirmative. Meeting was adjourned at 7:28 a.m.