



**Board of Directors – Regular Business Meeting
425 N. Capital Ave., Idaho Falls, ID 83402
Wednesday, 22 February 2017, 7:00 a.m.**

Minutes:

In Attendance: Board Members Terri Gazdik, Mick Ohman, Cindy Ozaki (by phone), and Allan Woolley. IFAD Legal Counsel Mark Fuller, Administrative Coordinator Jennie Weitzel, Kevin DeKold, and Mayor Rebecca Casper. Excused: Mike Lehto.

I. Call to Order

Conducted by Vice- Chairman Woolley, the meeting was called to order at 7:04 a.m.

II. Adoption of the Consent Agenda.

Action: Motion made and seconded to approve the Consent Agenda.

Result: All present voted in the affirmative.

III. Old Business:

A. Short Term Rentals. Mr. Fuller reported that he attended the City Council Work Session on February 21, 2017 where a STR ordinance was generally discussed. He noted that discussion included the City’s recent STR survey results, current City code/ordinances, and pending legislation. Public hearing for draft ordinance at Planning & Zoning meeting will be on March 7, 2017 and the final public hearing will be at City Council on April 13, 2017.

Chair Ozaki spoke to previous STR owner conversations, ongoing conversations with Representative Trujillo, tabled legislation, and new Routing Slip (RS) to be obtained today in the State legislature. Mr. Fuller asked that the record reflect Mayor Casper arrived. Mayor Casper reiterated the public hearing dates, spoke to the revised legislation of which she is in possession and will forward to board members, and briefly mentioned business licenses with regards to possible STR registration process.

B. Draft collection policy: Mr. Fuller presented a draft STR collection policy. He noted that Airbnb’s contract with State Tax Commission states that they will collect the taxes from December 1, 2016 and recommends IFAD use the same date. Chair Ozaki noted that STR owners and their accountants were unaware of the IFAD tax. Chair Ozaki is making a list of local accountants and also plans to contact Airbnb to discuss a collection contract. Ms. Gazdik is in favor of this policy and has requested that a registration form and tax information be placed on the IFAD website. She also suggested a notice in the local paper informing the public of the requirement. Chair Ozaki suggested editorials in the Post Register and interviews with local news to be included on IFAD’s website and Facebook page.

Action: Motion made to adopt the STR Collection Policy and publicly share IFAD's tax requirements with media outlets.

Action: All present voted in the affirmative.

IV. Reports and Updates

A. Financial Report: Ms. Gazdik distributed financials for the first month of the fiscal year, beginning December 1, 2016. She noted the District is just shy of \$7 million in the investment account. The month saw a 10% increase in room revenues over the prior year.

B. Executive Search Committee Update: Ms. Gazdik updated the board that the first interview for the Executive Director had been conducted and another is scheduled for Friday. Compensation and travel reimbursement discussed; determination and recommendation to be made by the Search Committee. Ms. Gazdik spoke briefly to a Fundraising company with experience with multi-million dollar campaigns for event centers who has worked with a local non-profit. Their fee is between five and eight percent of funds raised. Additional resource reference by Ms. Lewis, Lewis & Young Financial, had not been received by meeting time. Chair Ozaki spoke to a company, Pathway Associates, who was referred by Ms. Lewis and presented in 2013. The board decided not to utilize that company at that time due to cost and timing.

C. Building Committee Update: Vice-Chairman Woolley noted that there may be some preliminary numbers available from Highland West Mechanical on the CHP generator for the next meeting.

D. Administrative Report: Ms. Weitzel updated the board on hotel receipts and noted she is working with Mr. Fuller to bring current a few delinquent properties. Ms. Weitzel noted that she forwarded the Short Term Rental survey results to board members and noted she was also able to listen to the Council Work Session discussion on STR's and City camping areas and fees.

V. Calendar and Announcements.

A. Upcoming IFAD Meetings/Events: The next IFAD meeting will be held on March 8, 2017.

B. Announcements and Questions: Ms. Weitzel informed the board of the upcoming Farmers Merchant Banquet on Thursday, March 9th hosted by the Rexburg Area Chamber.

VI. Public Comment: Time offered for public comment. None given.

VII. Adjournment:

Action: Motion made to adjourn the meeting.

Result: The vote was unanimous in the affirmative. Meeting was adjourned at 7:44 a.m.