

**Board of Directors – Regular Business Meeting
425 N. Capital Ave., Idaho Falls, ID 83402
Wednesday, February 11, 2015, 7:30 a.m.**

Minutes:

In Attendance: Board Members Bob Everhart, Terri Gazdik, Cindy Ozaki, Janet Trujillo (by phone) and Allan Woolley, IFAD Legal Counsel Mark Fuller, IFAD Executive Director Dave Lane, IFAD Administrative Coordinator Jennie Weitzel and Mayor Rebecca Casper.

I. Call to Order:

Conducted by Chairman Ozaki, the meeting was called to order at 7:38am.

II. Adoption of the Agenda:

Action: Mr. Woolley moved to adopt the Agenda.

Action: Mr. Everhart seconded the motion.

Result: All present voted in the affirmative.

III. Approval of 1/28/15 Business Meeting Minutes:

Action: Mr. Woolley moved to approve the 1/28/15 Minutes.

Action: Mr. Everhart seconded the motion.

Result: All present voted in the affirmative.

IV. Approval of Payables:

Action: Mr. Everhart moved to pay the bills as presented.

Action: Mr. Woolley seconded the motion.

Result: All present voted in the affirmative.

Discussion: Ms. Ozaki discussed interest fees on Wipfli invoice and noted she requested net 45 days instead of net 30 days to fit with board schedule and avoid future fees.

V. Reports and Updates:

A. Finance Report: Ms. Gazdik reported that December receipts are up 44% from last year. Discussion of tourism and YTT ensued. No decisions were made. Ms. Gazdik also reported on Wells Fargo conference call and received information on judicial confirmation process. Judicial confirmation and Urban Renewal District discussion ensued. No decisions were made.

B. Executive Director Report: Mr. Lane discussed presenting at an April Chamber Out of the Box luncheon. The board agreed it will be beneficial for IFAD to present. Ms. Ozaki will attend and co present.

Mr. Lane updated board members on the monument, which is actually a HARN (High Accuracy Reference Network). Horrocks presented a new site plan which avoids the HARN. Mr. Lane has discussed with the Oregon State Geodetic advisor, Mark Armstrong, and the ISU Geodetic coordinator, Kazi Arifuzzaman. They indicate they prefer the HARN not be moved however, they noted that if it is impeding



progress the HARN can be moved, with no waiting period. Mr. Everhart noted the same lava rock is on the opposite side of the freeway.

Mr. Lane also discussed a stakeholders meeting to determine, primarily for his edification, where each player feels progress can be enhanced. It was suggested that each invitee be physically present and include the board chair, at least one other board member, and extend an invitation to an additional Snake River Landing and Centennial representative. Board member Everhart volunteered to be the second board member.

Promotional item discussion ensued. Samples and pricing were provided.

Action: Mr. Everhart motioned to approve up to \$2,500 at the Executive Directors discretion for promotional items.

Action: Ms. Gazdik seconded the motion.

Result: All present voted in the affirmative.

C. Administrative Report: Ms. Weitzel reported that Shady Rest Campground is past due for November and December. She will send a letter as a reminder that late fees are accrued monthly. Board members directed Ms. Weitzel to continue sending reminders and if Shady Rest goes more than six (6) months without remitting, they will incur lawyer fees associated with recovering the past due tax.

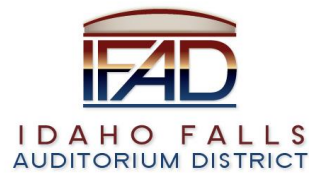
D. Other Reports: Ms. Ozaki noted that Idaho Association of Building Contractors (IABC) recently approached the House Business Committee to voice that they never had the opportunity to vet the CMGC legislation last year. Ms. Ozaki has been in communication with Wayne Hammon and committee members. She noted that two IABC representatives were in attendance last year during the House hearing and made no testimony in opposition.

VI. Calendar and Announcements.

A. Upcoming IFAD Meetings/Events: Next meeting is scheduled for February 25th at 7:30am. Scott Bond from Rudd and Company plans to present the District audit at the 2/25/15 meeting. Ms. Ozaki also reported that Kevin Bruder and Dave Elmore would like to attend the February meeting as well. Tentative plans to hold the stakeholders meeting the same day as the board meeting were discussed.

The Chamber is hosting the Mayor's Business Day in April 21, 2015. Tommy Ahlquist will be the key note speaker. Mr. Ahlquist started the Gardner Company and is instrumental in the Greater Boise Auditorium District expansion project. Ms. Ozaki has asked Mr. Ahlquist to meet with the IFAD board later the same day. The board will again attend the Mayor's Business Day lunch and, this year, set up a vendor table. The Chamber's CEO Series was addressed, discussed and tabled for discussion at a future board meeting.

B. Announcements and Questions: United Way supports a summer concert series at Snake River Landing. Ms. Ozaki sees an opportunity to tie Centennial Management, Snake River Landing and the District together for entertainment opportunities.



In addition, Ms. Ozaki was contacted by Steve Smede from Idaho Falls Magazine to do a business article. She and Mr. Lane will work together on the submission.

VII. Public Comment: Time was made available for public comment. None given.

VIII. Adjournment:

Action: Mr. Woolley moved to adjourn the meeting.

Action: Ms. Gazdik seconded the motion.

Result: The vote was unanimous in the affirmative. Meeting was adjourned at 9:10 am.

