



Board of Directors – Regular Business Meeting
425 N. Capital Ave., Idaho Falls, ID 83402
Wednesday, February 10, 2016, 7:30 a.m.

Minutes:

In Attendance: Board Members Terri Gazdik, Ryan Meikle, Cindy Ozaki, and Allan Woolley (arrived during Item VI). IFAD Legal Counsel Mark Fuller, Executive Director Dave Lane, Administrative Coordinator Jennie Weitzel, Mike Lehto and Mayor Rebecca Casper.

I. Call to Order:

Conducted by Chairman Ozaki, the meeting was called to order at 7:33am.

II. Adoption of the Agenda:

Action: Ms. Gazdik moved to adopt the Agenda.

Action: Mr. Meikle seconded the motion.

Result: All present voted in the affirmative.

III. Board Vacancy – Nominations: Chairman Ozaki proposed postponing Item III until Mr. Woolley arrived. All present agreed. Mr. Woolley arrived during Item VI.

Chairman Ozaki requested any nominations for the open board seat. None were given. She then nominated Mr. Mike Lehto. All present were in favor of appointing Mr. Lehto to the open board seat left vacant by Mr. Bob Everhart. Mr. Lehto accepted the appointment and was sworn in by Mr. Mark Fuller, IFAD Legal Counsel. Chairman Ozaki welcomed Mr. Lehto who expressed his excitement at being part of the District and the event center project.

IV. Approval of 1/27/16 Business Meeting Minutes:

Action: Mr. Meikle moved to approve the 1/27/16 Minutes as presented.

Action: Ms. Gazdik seconded the motion.

Result: All present voted in the affirmative.

V. Approval of IFAD Payables:

Action: Mr. Meikle moved to approve the payables.

Action: Ms. Gazdik seconded the motion.

Result: All present voted in the affirmative.

VI. Merchant Services/E-Commerce Discussion: Chairman Ozaki reminded the board of the presentation from Zions Bank at last meeting. She informed the board that she inquired at Bank of Idaho to see if the same, or similar services were available to the District. Bank of Idaho said they do provide an ACH service and will get back to Chairman Ozaki on the details of that service. No decisions were made.



VII. Reports and Updates:

A. Financial Report: Ms. Gazdik distributed financial reports for December, the first month of IFAD's fiscal year. Total cash is almost \$5.5 million, which includes the investment (LGIP) account funds. Income for the month was down nearly 5% from the previous December with net income down just over 12%. Ms. Gazdik noted that the budget still reflects the 2014-15 numbers and does not have the District's new budget amounts. The comparison to budget, therefore, is not accurate. IFAD's accounting firm has been notified, is updating, and will reissue the reports with the 2015-16 budget numbers.

B. Executive Director Report: Mr. Lane reported that he and Ms. Weitzel met with City of Idaho Falls Planning Director Brad Cramer regarding Airbnb. A comprehensive Zoning Ordinance review to include home based businesses will occur this year. The parties agreed to keep communication lines open.

Mr. Lane followed up on an additional meeting he had with Mr. Gisin, who expressed interest in helping IFAD obtain funding. Discussion ensued. A work session was broached to bring new board members up to date on the project and funding. A work session will be scheduled to occur during the next board meeting when Kevin DeKold of CRSA is available to present.

Mr. Lane attended the Chamber Out of the Box lunch on February 2nd, the Mayors' State of the Cities addresses on February 4th, and the YTT (Yellowstone Teton Territory) monthly meeting. He noted that the YTT Chairman, Tom Walsh, has been invited to speak to the Idaho Falls Lodging Association at the La Quinta Inn on February 18th. He will follow up and update the board.

Mr. Lane checked on a few local foundations for funding and reported that IFAD does not qualify for most and the grant amounts are much less than the District needs.

C. Administrative Report: Mrs. Weitzel had no report.

D. Other Reports: Mr. Fuller updated the board on Airbnb and relayed that the Idaho State Tax Commission, without a statutory change, is unable to share any information with IFAD even with a Memorandum of Understanding unless they collect and administer the IFAD tax. Discussion ensued. Mr. Lane will research locally advertised Airbnb operations and continue to update the board on findings.

VIII. Calendar and Announcements.

A. Upcoming IFAD Meetings/Events: The next IFAD meeting will be held on February 24, 2016 at 7:00 am and include a work session.

B. Announcements and Questions: Mr. Fuller will contact Ms. Manning, County Election Supervisor, and inform her of Mr. Lehto's appointment to the Board. Chairman Ozaki asked Mr. Lane to draft a press release announcing Mr. Lehto's appointment.

IX. Public Comment: Time was made available for public comment. None given.

X. Adjournment:

Action: Ms. Gazdik motioned to adjourn the meeting.

Action: Mr. Meikle seconded the motion.

Result: The vote was unanimous in the affirmative. Meeting was adjourned at 8:27 am.