

# Idaho Falls Auditorium District

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Board of Directors — Business Meeting  
Shared Conference Room, 901 Pier View Drive, Idaho Falls, ID 83402  
11 July 2012  
7:30 a.m.

## Minutes

**In Attendance:** Board Members: Robb Chiles, Bob Everhart, Kris Meek and Cindy Ozaki. Board Member Jeff Sayer was excused. Also present were: IFAD Legal Counsel Mark Fuller; Board Consultant Rebecca Casper; CRSA Representative Kevin DeKold; E-Center personnel Amy Hunter and Robert Pothier; E-Center Intern Geoffrey Scott; and E-Center researchers Bradley Cheney, Mike Hurst, Richard Barker, and Spencer Anderson.

### I. Call to Order.

Conducted by Chairman Ozaki, the meeting was called to order at 7:37 a.m.

### II. Adoption of the Agenda.

*Action:* Mr. Chiles moved to adopt the agenda

*Action:* Mr. Meek seconded the motion.

*Result:* All members present voted in the affirmative to adopt the agenda.

### III. Approval of the Minutes from the Previous Meeting.

*Action:* Mr. Meek move to approve the minutes from the June 27 Business Meeting.

*Action:* Mr. Chiles seconded the motion.

*Action:* All members present voted in the affirmative.

### IV. Summary Presentation from E-Center Team.

Geoffrey Scott and the other members of the E-Center research team offered a summary of their research into alternative financing options by means of a PowerPoint presentation. The summary included an explanation of best practices for financing and raising revenue at event centers throughout the country. They then discussed their findings with respect to lease options. The team also presented the Board with a financial model capable of running financing scenarios with multiple variables. After working with the model, Board members requested that minor adjustments be made to the model. Mr. Scott agreed to make those changes and resend the model. Following the report, Ms. Ozaki explained that she had been collecting other information regarding leasing options and would be emailing her findings to board within a few days.

### V. Architect's Report.

Mr. DeKold declined to offer a formal report, opting instead to share any updated information with committee members in the Building Planning and Design Committee meeting to follow. Mr. DeKold did request that dates for future workshops and updates be discussed. The dates of August 2<sup>nd</sup> and September 5<sup>th</sup> were verified.

### VI. Approval of IFAD payables.

The Board considered and approved payment of the June invoice from Fuller and Beck Law offices for board counsel, Mark Fuller, in the amount of \$5194.70

*Action:* Mr. Chiles moved to approve payment of the invoice.

*Action:* Mr. Meek seconded the motion.

*Result:* All members present voted in the affirmative.

## **VII. Updates and Reports.**

### **A. Logo/Website.**

Ms. Casper provided copies of the branding development worksheet requested by i.e. productions with members of the board and sought feedback before submitting the form.

### **B. Report: RFP Feedback.**

Ms. Ozaki invited board members to submit any feedback for the Operator RFP as soon as possible.

### **C. Report: Committees.**

Ms. Casper requested more information about membership on the various Board committees pursuant to creating a master list of committees.

## **VIII. Calendar and Announcements.**

### **A. Meeting Schedule.**

Board members discussed the upcoming meeting schedule and decided that the next business meeting would coincide with the August 2<sup>nd</sup> Architecture workshop and this would be followed by other business meetings on August 15<sup>th</sup>.

### **B. Questions and Announcements.**

By way of information, Ms. Casper shared a copy of a letter from governor Otter in support of the E-Center's EB5 Regional center application.

## **IX. Public Comment.**

Meeting time was made available for public commentary, but no members of the public were present to provide comment.

## **X. Adjournment at 1:55 p.m.**

*Action.* The motion to adjourn was made by Mr. Chiles.

*Action.* The motion was seconded by Mr. Everhart.

*Result:* The vote was unanimous in the affirmative. The meeting was adjourned at 9:10 a.m.